

EMERGENCY REPAIR PROGRAM

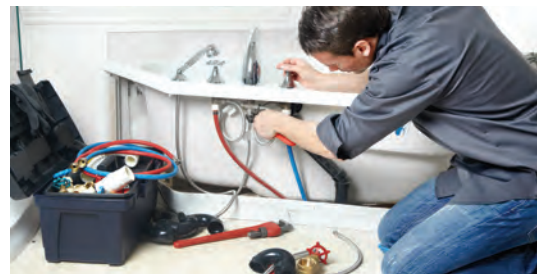


The Emergency Repair Program is intended to help homeowners make repairs to immediate health or safety problems such as the following:

- Furnace Replacement
- Sewer Line Collapse
- Water Heater Replacement
- Significant water line, waste line, or gas line leakage
- Medically required and documented mechanical systems
- Roof Replacement (not repair)

To be eligible for this program the applicant must:

- Fill out an Application
- Own and occupy the property
- Provide proof of income less than 60% median income



The first \$1,500 of assistance is a grant and not repaid. Home repair assistance greater than \$1,500.00 requires a mortgage to be filed between the City and homeowner through a Deferred Loan.

The Deferred Loan Program requires no monthly payments or interest on the loan. The loan does not have to be paid back until the house is sold or the applicant ceases to live in the house. During the first seven years of the loan 50% of the original repair cost is forgiven provided the applicant has resided in the property during that time. After the seventh year the remaining 50% of the loan is a permanent mortgage on the property and is only paid back when the house is sold, refinanced or transferred.



Please contact Tony Salazar at 368-3711 if you have any questions regarding the Emergency Repair Program.